FUND NOTE

October 2026

altivaSIF
By Edelweiss Mutual Fund

Go beyond conventional large cap investing.



Altiva Equity Long-Short Fund

(An open ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments)

Edelweiss Mutual Fund SEBI Registration No. MF/057/08/02

Portfolio Construction

A diversified large-cap oriented portfolio, constructed to seek returns above the Nifty 100 index.

Fund positioning

Large cap + risk return profile

Aims to generate alpha over large cap strategies

Equity allocation

80–100%

Predominantly equity; debt & cash up to 20%

Market-cap mix

80 / 20

~80% large cap, ~20% mid & small cap over the long-term

With overlay of income oriented derivative strategies

Eg. covered call, straddle/ strangle and others

Note: The fund can invest across market cap and the above allocation is indicative and subject to change basis Fund Manager view. Please refer iSID for more details on asset allocation

Portfolio Commentary

In October, we successfully deployed the proceeds raised during the September NFO. The portfolio was constructed with a strong large-cap orientation, with ~81% allocated to large caps and the balance selectively deployed across mid- and small-cap opportunities.

The fund maintained ~87% long equity exposure, including ~12.51% through index futures. In addition, ~11% was deployed through covered call strategies, selectively monetizing opportunities where volatility and option premiums provided attractive carry while retaining participation in the underlying equities. This is consistent with the fund's intended use of income-oriented derivative strategies as an additional source of alpha.

At the sector level, the fund maintained relative overweight positions in Financial Services (+3.7%), Capital Goods (+2.9%) and Telecommunication (+2.3%), while remaining underweight Power (-2.5%), Healthcare (-2.3%) and Metals & Mining (-2.3%) relative to the benchmark (Nifty 100).

Overall, the portfolio seeks to closely track the large-cap benchmark, complemented by selective exposure to mid- and small-cap opportunities and an income-oriented derivatives overlay. Together, these form the fund's three return engines of market participation, stock alpha and derivative income.

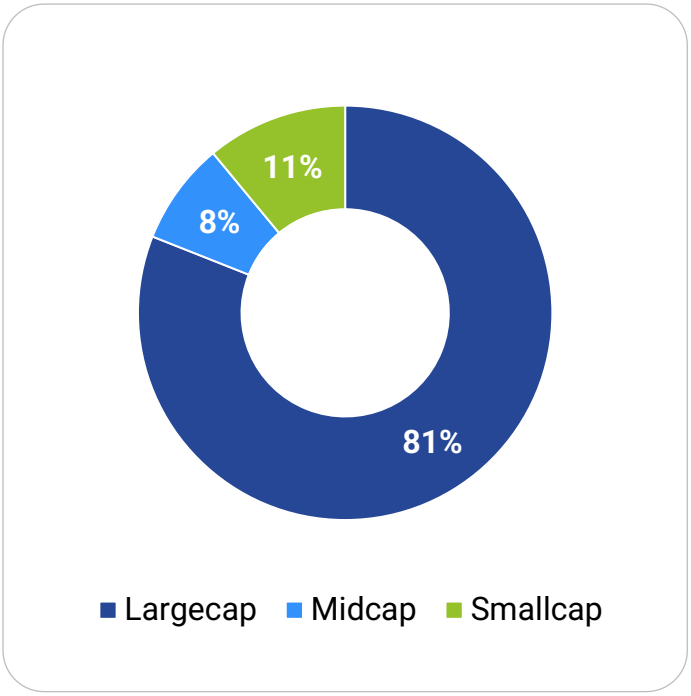
Portfolio snapshot as on 31st October 2026

Portfolio summary

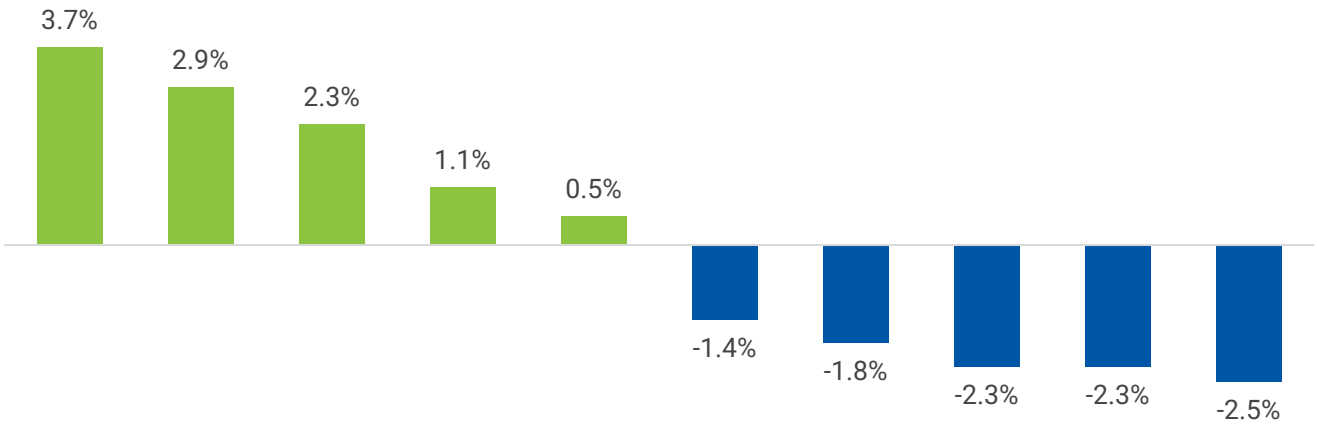
Strategy	Allocation (%)
Net Equity*	87%
Derivatives & Other Strategy	11%
Cash and Others	2%
TOTAL	100%

* Includes long futures

Market-cap mix



Top 5 Sector Overweight and Underweight (%)



	Financial Services	Capital Goods	Telecom	Consumer Services	Construction	Oil, Gas & Consumable Fuels	Construction Materials	Metals & Mining	Healthcare	Power
Fund	37.4%	7.5%	7.1%	4.2%	4.0%	7.1%	0.2%	2.6%	3.2%	1.3%
Benchmark	33.7%	4.6%	4.9%	3.1%	3.5%	8.5%	2.0%	4.9%	5.5%	3.8%

Portfolio as on 31st October 2026

EQUITY & EQUITY RELATED: 84.49%

Name	Weight (%)
ICICI Bank Ltd.	6.95%
HDFC Bank Ltd.	6.91%
Reliance Industries Ltd.	5.61%
Bharti Airtel Ltd.	4.23%
Larsen & Toubro Ltd.	3.62%
State Bank of India	2.69%
Infosys Ltd.	2.57%
Axis Bank Ltd.	2.24%
Bajaj Finance Ltd.	2.18%
Mahindra & Mahindra Ltd.	2.10%
Kotak Mahindra Bank Ltd.	1.98%
Eternal Ltd.	1.44%
Tata Consultancy Services Ltd.	1.42%
Jio Platforms Ltd.	1.36%
ITC Ltd.	1.33%
PTC Industries Ltd.	1.12%
Titan Company Ltd.	1.12%
BSE Ltd.	1.08%
Bonfiglioli Transmissions Ltd.	1.05%
Coforge Ltd.	0.96%
HCL Technologies Ltd.	0.94%
Zetwerk Manufacturing Businesses Ltd.	0.85%
Hindustan Unilever Ltd.	0.81%
BlackBuck Ltd.	0.78%
Sun Pharmaceutical Industries Ltd.	0.73%
ICICI Lombard General Insurance Company Ltd.	0.71%
Maruti Suzuki India Ltd.	0.71%
Tech Mahindra Ltd.	0.65%
Multi Commodity Exchange of India Ltd.	0.64%
Avenue Supermarts Ltd.	0.63%
Craftsman Automation Ltd.	0.63%
Shriram Finance Ltd.	0.63%
Vodafone Idea Ltd.	0.63%
Hindalco Industries Ltd.	0.62%
Hindustan Aeronautics Ltd.	0.62%
TVS Motor Company Ltd.	0.62%
JSW Steel Ltd.	0.61%
Tata Steel Ltd.	0.61%
CarTrade Tech Ltd.	0.60%
Aditya Birla Sun Life Amc Ltd.	0.59%
Info Edge (India) Ltd.	0.59%
Meesho Ltd.	0.59%
Apollo Hospitals Enterprise Ltd.	0.58%
Shadowfax Technologies Ltd.	0.58%
Ashok Leyland Ltd.	0.57%

Name	Weight (%)
Nestle India Ltd.	0.57%
Radico Khaitan Ltd.	0.57%
SPR Auto Technologies Ltd.	0.57%
Neuland Laboratories Ltd.	0.56%
RBL Bank Ltd.	0.56%
Schneider Electric Infrastructure Ltd.	0.54%
Solar Industries India Ltd.	0.54%
Siemens Energy India Ltd.	0.53%
CEAT Ltd.	0.52%
Power Grid Corporation of India Ltd.	0.52%
Max Healthcare Institute Ltd.	0.51%
Exide Industries Ltd.	0.49%
NTPC Ltd.	0.49%
Bharat Dynamics Ltd.	0.48%
SBI Life Insurance Co. Ltd.	0.48%
Divi's Laboratories Ltd.	0.47%
Bharat Electronics Ltd.	0.45%
Union Bank of India	0.44%
Bajaj Auto Ltd.	0.41%
Bajaj Finserv Ltd.	0.40%
The Karnataka Bank Ltd.	0.40%
Vedanta Ltd.	0.40%
Cummins India Ltd.	0.39%
LIC Housing Finance Ltd.	0.39%
Varun Beverages Ltd.	0.38%
Indus Towers Ltd.	0.36%
Samvardhana Motherson International Ltd.	0.36%
Bharat Petroleum Corporation Ltd.	0.35%
CG Power and Industrial Solutions Ltd.	0.34%
Coal India Ltd.	0.34%
HDFC Life Insurance Company Ltd.	0.30%
Bank of Baroda	0.29%
Oracle Financial Services Software Ltd.	0.26%
L&T Finance Ltd.	0.25%
Punjab National Bank	0.25%
Mazagon Dock Shipbuilders Ltd.	0.22%
Canara Bank	0.18%
Pidilite Industries Ltd.	0.18%
Muthoot Finance Ltd.	0.16%
Mphasis Ltd.	0.11%
Ather Energy Ltd.	0.01%
Premier Energies Ltd	0.01%
Amber Enterprises India Ltd.	0.00%
Godrej Properties Ltd.	0.00%
Oberoi Realty Ltd.	0.00%

Note - The above weights are rounded off to 2 decimals

INDEX/STOCK OPTIONS: -0.13%

Name	Weight (%)	Name	Weight (%)
Coforge Ltd.	-0.03%	ICICI Lombard General Insurance Company Ltd.	0.00%
BSE Ltd.	-0.01%	Indus Towers Ltd.	0.00%
Bajaj Finance Ltd.	-0.01%	JSW Steel Ltd.	0.00%
Bharti Airtel Ltd.	-0.01%	L&T Finance Ltd.	0.00%
HCL Technologies Ltd.	-0.01%	LIC Housing Finance Ltd.	0.00%
HDFC Bank Ltd.	-0.01%	Mahindra & Mahindra Ltd.	0.00%
ICICI Bank Ltd.	-0.01%	Max Healthcare Institute Ltd.	0.00%
Reliance Industries Ltd.	-0.01%	Mazagon Dock Shipbuilders Ltd.	0.00%
Union Bank of India	-0.01%	Mphasis Ltd.	0.00%
Apollo Hospitals Enterprise Ltd.	0.00%	Multi Commodity Exchange of India Ltd.	0.00%
Ashok Leyland Ltd.	0.00%	Muthoot Finance Ltd.	0.00%
Avenue Supermarts Ltd.	0.00%	NTPC Ltd.	0.00%
Axis Bank Ltd.	0.00%	Nestle India Ltd.	0.00%
Bajaj Auto Ltd.	0.00%	Pidilite Industries Ltd.	0.00%
Bajaj Finserv Ltd.	0.00%	Power Grid Corporation of India Ltd.	0.00%
Bank of Baroda	0.00%	Punjab National Bank	0.00%
Bharat Dynamics Ltd.	0.00%	RBL Bank Ltd.	0.00%
Bharat Electronics Ltd.	0.00%	Samvardhana Motherson International Ltd.	0.00%
Bharat Petroleum Corporation Ltd.	0.00%	Shriram Finance Ltd.	0.00%
CG Power and Industrial Solutions Ltd.	0.00%	Solar Industries India Ltd.	0.00%
Canara Bank	0.00%	Sun Pharmaceutical Industries Ltd.	0.00%
Cummins India Ltd.	0.00%	TVS Motor Company Ltd.	0.00%
Divi's Laboratories Ltd.	0.00%	Tata Steel Ltd.	0.00%
Hindalco Industries Ltd.	0.00%	Vodafone Idea Ltd.	0.00%
Hindustan Aeronautics Ltd.	0.00%		

Note - The above weights are rounded off to 2 decimals

INDEX/STOCK FUTURES: 13.21%

Name	Weight (%)	Name	Weight (%)
NIFTY	9.27%	Ather Energy Ltd.	0.45%
BANKNIFTY	3.23%	Premier Energies Ltd	0.25%

Note - The above weights are rounded off to 2 decimals

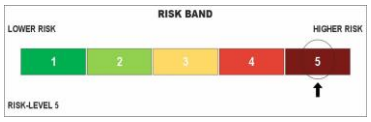
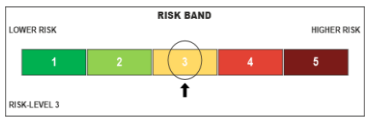
Scheme details

Investment objective	To generate long-term capital appreciation by predominantly investing in listed equity and equity-related instruments. The Investment Strategy may also invest in various derivative instruments, including limited short exposure through unhedged derivative positions in equity up to 25%. There is no assurance that the investment objective of the Investment strategy will be achieved.			
Benchmark	NIFTY 100 TRI			
Type of investment strategy	Open-ended			
NAV (INR)	Direct –10.1072 | Regular – 10.0932			
Fund Manager		**Name**	**Experience**	**Managing Since**
	Equity	Mr. Bhavesh Jain Mr. Bharat Lahoti	18 Years 20 Years	30th September 2026
	Overseas	Mr. Amit Vora	16 Years	30th September 2026
Subscription/Redemption frequency	Daily			
Plan & Options	Direct, Regular | Growth, IDCW			
Exit load	If the units are redeemed/ switched out on or before 90 days from the date of allotment – 0.50% of the applicable NAV. -If the units are redeemed/switched out after 90 days from the date of allotment – Nil			
Min application amount	INR 10 lakh. Existing Altiva SIF investors who have met the minimum threshold may invest ₹1,000 and in multiples of ₹1 thereafter.			
Features	Lump sum, SIP, SWP, STP			
Min investment in SIP, STP, SWP (subject to min investment of Rs 10 lakh across all altiva strategies)	Rs. 1,000 and in multiples of Re. 1/- thereafter			
Inception Date	30th September 2026			
Min investment for accredited investors	Minimum amount for accredited investor: Rs. 1,00,000 and in multiples of Re. 1/- thereafter.			
Expense Ratio*	BER (Direct Plan) – 0.72% BER (Regular Plan) – 2.10%			
AUM	Month End: Rs. 523 Cr			

For further details, please refer the iSID available on website. *With effect from April 1, 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST).It may be noted that Brokerage Cost, Transaction Cost and Statutory levies were already being borne by the scheme prior to the revised framework. However, pursuant to the revised disclosure norms effective April 1, 2026, the same are now disclosed as part of TER for enhanced transparency. All expenses charged to the scheme and disclosed as part of TER are within the limits prescribed by SEBI | For data of TER, you can refer to the link here | Data as on 31st October 2026

Risk Band & Disclaimer

Altiva Equity Long-Short Fund (An open ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments)

This product is suitable for investors who are seeking	**Risk-band***	**Benchmark Risk-band** Nifty 100 TRI
• To generate capital appreciation in long term • An open-ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments.	**Risk band Level 5** 	**Risk band Level 3** 

*The Risk Band is as per AMFI Specifications.

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Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.