Diviniti SIF

offered by ITI Mutual Fund

Fund Factsheet July 2026

Diviniti Equity Long Short Fund

An open - ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative Instruments.

Registered Name: Diviniti SIF offered by ITI Mutual Fund, SEBI Registration Number: MF/073/18/01.

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk Band*

LOWER RISK — RISK BAND — HIGHER RISK

1 | 2 | 3 | 4 | 5

RISK-LEVEL 5

Benchmark Risk Band* [Nifty 50 (TRI) index]

RISK BAND

Benchmark Name - Nifty 50 TRI

LOWER RISK — HIGHER RISK

1 | 2 | 3 | 4 | 5

RISK-LEVEL 5

Risk band as on 31st July, 2026

*The Risk Band shall be as specified by AMFI

Investments in Specialised Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk, and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

Snapshot of SIF July 2026

ITI MUTUAL FUND
Long-term wealth creators

Outlook

July 2026 marked the first back-to-back monthly gains of the calendar year for both benchmarks, with the **Nifty rising 2.2%** and the **Sensex advancing 2.1%.** The Nifty 50 closed the month at **24,383.60** (up 2.17%), while the Sensex ended at **78,094.64** (up 2.11%). This extended the recovery into a second consecutive month of gains and put Indian benchmarks ahead of most Asian peers as well as the S&P 500 and Nasdaq for the month.

The rally was **led decisively by IT** and supported by **returning foreign flows and strong earnings**. The Nifty IT index, which had fallen 9.56% in June on fears of weak discretionary tech spend, rebounded 16.77% in July as Q1 FY27 results from India's largest software companies beat expectations. On the flows side, foreign investors were net purchasers of Indian equities to the tune of **₹20,200 crore in July**, snapping a four-month streak of net selling, a shift that, combined with solid earnings, helped lift total BSE-listed market capitalization. Beyond IT, Nifty Media and Nifty Realty also had strong months, up 9.49% and 8.67% respectively.

Not every corner of the market shared in the gains, and inflation is emerging as a watch-point. A sharp escalation in the **US-Iran conflict drove crude oil** roughly 20% higher, keeping intraday swings elevated, and this pulled **Nifty Energy down 2.54%.** Banks also lagged, with Nifty Bank and Nifty PSU Bank falling 0.48% and 1.48% respectively, as net interest margin compression continued to weigh on lender profitability even though credit growth held steady. On the macro front, **June 2026 CPI came in at 4.38%** (published in July), up from 3.93% in May; the highest since December 2024 and slightly above the market's 4.3% expectation, with **food inflation at 5.32%** and transport inflation jumping to 4.31% from 1.75% in May on delayed pass-through of West Asia-driven energy costs. Overall, July looked like a rotation month; capital moved out of AI/chip-heavy global markets into Indian IT and defensives, while banks and energy lagged; with the return of FPI buying standing out as the most structurally important signal, even as sticky inflation warrants attention heading into August.

Outlook and Strategy

The near-term setup has turned more constructive. Markets are expected to trade with a positive bias after the RBI maintained the **repo rate at 5.25%** and **retained its neutral stance**, and Brent crude slipping below USD 85 per barrel (as on 4th Aug'26) alongside easing geopolitical tensions has improved overall sentiment — removing one of the key overhangs from July. Looking further out, strategists are more constructive on the medium term: the positive momentum from GST 2.0 is expected to partially offset the impact of U.S. tariffs in coming quarters, and while short-term uncertainties may keep markets range-bound, improving macro indicators and a strong earnings trajectory could set the stage for a rally from the second half of 2026 onward, supported by rising consumption benefiting earnings through volume and margin gains, as the festive and marriage season offsets the softer August-September demand patch.

Strategy considerations: Given supportive policy, easing crude, and reasonable large-cap valuations — but lingering geopolitical risk and sticky inflation — a phased approach looks more sensible than chasing the recent rally. A staggered allocation to equities would help take advantage of favorable valuations while also benefiting from potential volatility, rather than deploying capital in one go. IT's sharp re-rating (up ~17% in a month) may need to consolidate before its next leg, so trimming outsized overweights there is reasonable, while banking's recent underperformance on margin compression could offer relative value if credit growth holds up and rate relief eventually eases funding costs. Energy exposure is best kept light until the Middle East situation stabilizes further, given its direct sensitivity to crude.

On the macro front, the two things worth tracking closely are the CPI trajectory (currently running above RBI's comfort zone) and whether the recent FII flow turnaround (₹20,200 crore in July) sustains — both will largely determine whether the "second-half rally" thesis plays out or markets stay range-bound for longer.

Sources: *BSE India, NSE India, Reuters, Ministry of Finance, RBI, and MOSPI (Data as of 31 July 2026).*

Investment Strategy	Diviniti Equity Long Short Fund
Category	Equity
Inception Date	01-Dec-25
Fund Manager	Mr. Alok Ranjan
Benchmark	Nifty 50 (TRI) Index
Minimum Application Amount	Rs 10 Lakh
Portfolio details	
Month End AUM (Rs in Crs)	316.81
Average Maturity	-
Macaulay Duration	-
Modified Duration	-
Yield To Maturity	-
Net Equity Allocation %	93.37
Debt & Others Allocation %	9.41
Arbitrage%	1.54
No. of scrips	43
Rating Allocation	
SOV	9.41
AAA	-
A1+	-
Mutual Fund Units	-
CDMDF	-
TREPS , Cash & Cash Equivalent %	-2.77
CDMDF : Corporate Debt Market Development Fund	
Market Capitalisation	
Large Cap %	81.52
Mid Cap %	8.04
Small Cap %	3.81
Top 5 Sectors %	67.88
Top 10 Sectors %	86.90

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Risk band for each Investment Strategy.
3. Please consult your financial advisor before investing. For details, please refer to respecitve page of the Investment Strategy.
4. With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST) for both Direct and Regular plans

Diviniti Equity Long Short Fund

An open-ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments

ITI MUTUAL FUND
Long-term wealth creators

July 2026

INVESTMENT OBJECTIVE

To generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities, including limited short exposure in equity through derivative instruments of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Investment strategy would be achieved.

INVESTMENT STRATEGY DETAILS

Inception Date (Date of Allotment):	01-Dec-25
Benchmark:	Nifty 50 (TRI) Index
Minimum Application Amount:	Rs 10 Lakh
Load Structure:	Not Applicable

Exit Load:

- 10% of the units allotted may be redeemed without any exit load, on or before completion of 6 months from the date of allotment of units. Any redemption in excess of such limit in the first 6 months from the date of allotment shall be subject to the following exit load.
- 0.50% if redeemed or switched out on or before completion of 6 months from the date of allotment of unit. Nil, if redeemed or switched out after completion of 6 months from the date of allotment of units.

Plans Available:	Regular Plan and Direct Plan
SIP:	₹ 5,000/- and in multiples of ₹ 1/- thereafter.

Total Expense Ratio (TER):

For detailed TER please refer link: https://sif.itiamc.com/Disclosure?category=Total%20Expense%20Ratio%20%28TER%29
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Alok Ranjan (Since 11-July-2026)

PORTFOLIO DETAILS

AUM (in ₹ Cr)	316.81
AAUM (in ₹ Cr)	330.89
% of top 5 holdings	35.92%
% of top 10 holdings	53.95%
No. of scrips	43

RATIO

Standard Deviation^	NA
Beta^	NA
Sharpe Ratio^*	NA
Average P/B	4.45
Average P/E	20.03
Portfolio Turnover Ratio	NA

^Investment Strategy has not completed 3 years hence NA *Risk free rate: 5.41 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the Investment Strategy has not completed one year

NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	933.5401	942.9092
IDCW	933.5401	942.9092

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

Risk Band*

LOWER RISK — RISK BAND — HIGHER RISK

1 | 2 | 3 | 4 | 5

RISK - LEVEL 5

Benchmark Risk Band* [Nifty 50 (TRI) Index]

LOWER RISK — RISK BAND Benchmark Name - Nifty 50 TRI — HIGHER RISK

1 | 2 | 3 | 4 | 5

RISK - LEVEL 5

- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization.

^Investors should consult their financial advisers in if doubt about whether the product is suitable for them.
Risk band as on 31st July, 2026
*The Risk Band shall be as specified by AMFI

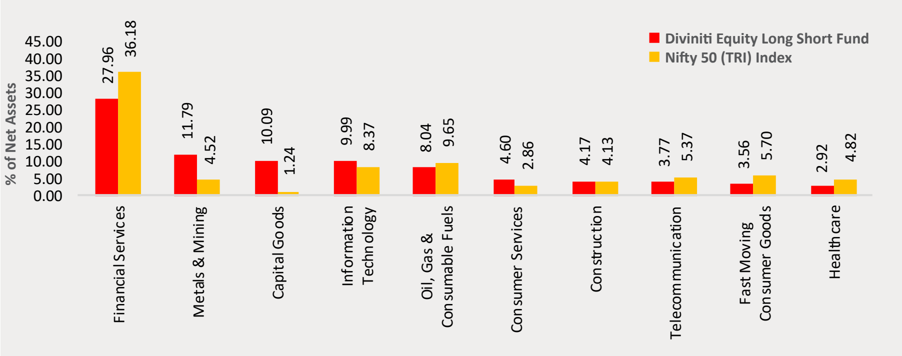
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**77.14**	**16.22**
Automobile and Auto Components		**2.05**
Maruti Suzuki India Limited		2.05
Capital Goods	**9.55**	**0.54**
Bharat Heavy Electricals Limited	3.27	
Thermax Limited	2.15	
Bharat Electronics Limited	2.04	
Hitachi Energy India Limited	1.82	
Voltamp Transformers Limited	0.27	
Kaynes Technology India Limited		0.54
Construction		**4.17**
• Larsen & Toubro Limited		4.17
Consumer Durables	**1.02**	**0.48**
Berger Paints (I) Limited	1.02	
Dixon Technologies (India) Limited		0.48
Consumer Services	**3.78**	**0.81**
Cartrade Tech Limited	3.00	
Trent Limited	0.78	0.81
Fast Moving Consumer Goods		**3.56**
ITC Limited		1.53
Tata Consumer Products Limited		1.04
Varun Beverages Limited		0.98
Financial Services	**27.43**	**0.54**
• HDFC Bank Limited	7.89	
• ICICI Bank Limited	6.41	
• State Bank of India	3.52	
• Axis Bank Limited	3.37	-1.54
Bajaj Finance Limited	2.92	
HDFC Asset Management Company Limited	1.32	
Bajaj Housing Finance Limited	1.00	
Union Bank of India	0.50	
Bank of Baroda	0.50	
Bajaj Finserv Limited		0.91
Jio Financial Services Limited		1.16
Healthcare	**1.91**	**1.01**
Sun Pharmaceutical Industries Limited	1.91	
Cipla Limited		1.01
Information Technology	**8.95**	**1.05**
• Infosys Limited	3.36	
Persistent Systems Limited	2.34	
Tata Consultancy Services Limited	1.83	
Tech Mahindra Limited	1.41	
Wipro Limited		1.05
Metals & Mining	**10.75**	**1.04**
• Hindalco Industries Limited	4.01	
Tata Steel Limited	2.40	
Jindal Steel Limited	1.99	
Vedanta Limited	1.26	
JSW Steel Limited	1.09	
National Aluminium Company Limited		1.04
Oil Gas & Consumable Fuels	**8.04**	
• Reliance Industries Limited	8.04	
Others		**0.98**
Bank Nifty Index		0.98
Services	**1.93**	
Adani Ports and Special Economic Zone Limited	1.93	
Telecommunication	**3.77**	
• Bharti Airtel Limited	3.77	

Name of the Instrument	Ratings	% to NAV
Treasury Bill		**9.41**
• 91 Days Tbill (MD 17/09/2026)	SOVEREIGN	9.41
Short Term Debt & Net Current Assets		**-2.77**

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Net Equity	93.37
Debt & Others	9.41
Arbitrage	1.54

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	3.89
Net Current Assets	2.74

Market Capitalisation (% of allocation)	
Large Cap	81.52
Mid Cap	8.04
Small Cap	3.81

Data is as of July 31, 2026 unless other wise specified.

Disclaimer: All figures and data given in the document are dated unless stated otherwise. In the preparation of the material contained in this fact sheet, the ITI Asset Management Limited ("AMC") has used information that is publicly available, including information developed in-house. However, the AMC does not warrant the accuracy, reasonableness and/or completeness of any information. The information is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investors. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Diviniti SIF. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the SIF, the trustee and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The data is used to explain the concept and is for understanding purpose only and should not used for development or implementation of an investment strategy. Investments in Specialized Investment Fund should not be construed as guarantee of any minimum returns. This information has been prepared on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this presentation is for general purposes only and not a complete disclosure of every material fact. The stocks/sectors mentioned in the information are used to explain the concept and is for understanding purpose only and should not be construed as recommendation of any stocks/sectors. Past performance does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements made herein may include statements of future expectations and other forward-looking statements and are based on our current views and scenarios and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible for any decision taken on the basis of this presentation. The stocks/sectors may or may not be part of our portfolio/strategy schemes. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Investments in Specialised Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk, and market volatility. Please read all investment strategy related documents carefully before making the investment decision.