

MAGNUM
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Investment update

Report as on September 30, 2026



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MAGNUM HYBRID LONG SHORT FUND

Type of Scheme: An Interval investment strategy investing predominantly in equity and debt securities, including limited short exposure in equity and debt through derivatives.

Product labelling:

This product is suitable for investors who are seeking[^]:

- Long term Capital appreciation
- An Interval investment strategy investing predominantly in equity and debt securities, including limited short exposure in equity and debt through derivatives.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment objective: The investment objective of the Investment Strategy is to generate regular income by predominantly investing in Derivatives strategies like covered calls, arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the investment objective of the Investment strategy will be achieved.

Date of Inception /: 20/10/2025

Allotment

Benchmark Index: NIFTY 50 Hybrid Composite Debt 50:50 Index TRI

NAV :

Reg-Plan-IDCW	10.3075
Reg-Plan-Growth	10.3084
Dir-Plan-IDCW	10.3832
Dir-Plan-Growth	10.3772

AUM as on 30/09/2026: ₹ 3,980.49 Cr

AAUM as on 30/09/2026: ₹ 3,997.32 Cr

Fund Manager Details

Name of Fund Managers	Total Experience	Managing Since
Mr. Gaurav Mehta	20 years	Oct-2025

Minimum Investment

Lump sum Amount: ₹10,00,000/- & in multiples of ₹1/-

SIP Amount: ₹10,000/- and in multiples of ₹1/-

Load Structure

- Exit Load:**
- Any redemption or switch-out in excess of the limit shall be subject to the following exit load: 0.50 % if the investment is redeemed on or before 15 days from the date of allotment of units.
 - 0.25 % if the investment is redeemed after 15 days but on or before 1 month from the date of allotment of units.
 - No Exit Load will be charged if investment is redeemed after 1 month from the date of allotment of units.

Expense Ratio²

	TER	BER
Regular:	1.57%	0.92%
Direct:	0.96%	0.40%

²Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST). Base Expense Ratio (BER) is excluding the GST

Fund Performance as on 30th September, 2026

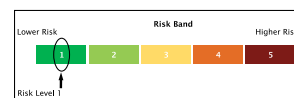
Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
1 Year	N.A.	N.A.	N.A.
3 Years	N.A.	N.A.	N.A.
5 Years	N.A.	N.A.	N.A.
Since Inception	3.08	3.77	-5.44

- a. The details of the period since the Fund Manager is managing the Investment Strategy(s) & inception date provided alongside of the table. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- b. Load is not considered for computation of returns.
- c. Period for which Investment Strategy performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- d. The performance of the Investment Strategy is benchmarked to the Total Return variant of the Index.
- e. Different plans shall have a different expense structure.
- f. Performance for Regular plan is under Growth option and performance for Direct plan is also under Growth option.

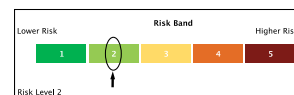
Portfolio

Top 10 Holdings	% to NAV
Small Industries Development Bank Of India	4.08
HDFC Bank Ltd.	3.75
Kotak Mahindra Bank Ltd.	3.59
Government Of India	3.56
Biocon Ltd.	2.92
ICICI Bank Ltd.	2.91
Axis Bank Ltd.	2.83
Bharti Telecom Ltd.	2.71
Raajmarg Infra Investment Trust	2.70
Reliance Industries Ltd.	2.61

Investment Strategy Risk band



Benchmark Risk band



Major Risk Factors*

1. Market Risk
2. Liquidity Risk
3. Concentration Risk
4. Company / Event-specific Risk
5. Interest Rate Risk
6. Credit Risk
7. Derivatives / Basis Risk

*Refer page 06 for detailed explanation in the Important Link Section

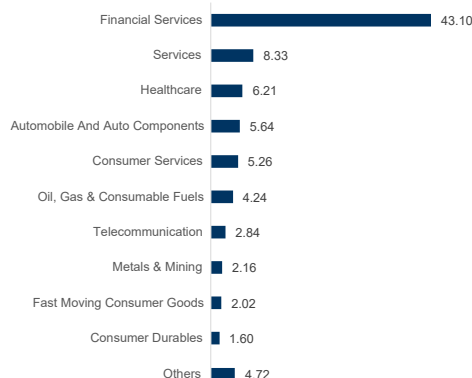
Quantitative Measures/ Risk Measures

1. Modified Duration	1.59 years
2. Average Maturity	2.04 years
3. Macaulay Duration	1.71 years
4. Yield to Maturity [^]	7.26%
5. Portfolio Turnover Ratio (Annualized)	
a) Equity Turnover	1.62
b) Gross Exposure Turnover	3.96

[^]In case of semi-annual convention, the YTM is annualised
Please refer to the page no. 06 for detailed description in tabular format
Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months

Additional Information pertaining to Portfolio of the Investment Strategy

Allocation of Net Asset by Sectors

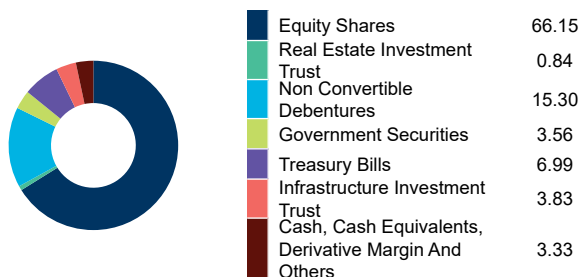


Detailed Investment in Securities: <https://www.sbfmf.com/magnumsif-portfolios>
Allocation of Net Assets by region/country: <https://www.sbfmf.com/magnumsif-portfolios>

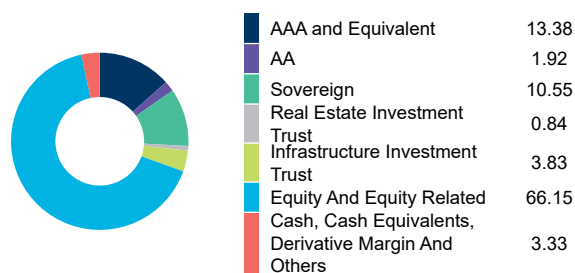
MAGNUM HYBRID LONG SHORT FUND

Type of Scheme: An Interval investment strategy investing predominantly in equity and debt securities, including limited short exposure in equity and debt through derivatives.

Allocation of Net Asset by Asset Class



Allocation of Net Assets by Credit Rating



Major Changes w.r.t previous month –

1. Major changes (Top 10 changes in Holding) in portfolio of the Investment Strategy

Name of Securities Added	% of AUM	Name of Securities Deleted / Reduced	% of AUM
91 Day T-Bill 24.12.26	2.48	TVS Motor Company Ltd.	2.04%
Cholamandalam Investment & Finance Co. Ltd. perpetual	1.92	91 Day T-Bill 17.09.26	1.62%
BSE Ltd.	1.40	Tata Power Company Ltd.	1.35%
91 Day T-Bill 03.12.26	1.37	National Bank For Agriculture And Rural Development	1.25%
Swiggy Ltd.	1.26	91 DAY T-BILL 01.10.26	0.62%
Elevate Campuses Ltd.	0.45	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

2. Changes in Total Expense Ratio of the Investment Strategy

Change in	Previous Month	Current Month
Regular	1.65%	1.57%
Direct	1.03%	0.96%

3. Changes in Risk - Band of the Investment Strategy

Change in	Previous Month	Current Month
Scheme	Level 1	Level 1
Benchmark	Level 2	Level 2

MAGNUM EQUITY EX-TOP 100 LONG SHORT FUND

Type of Scheme: An open ended investment strategy predominantly investing in equity and equity related instruments including limited short exposure in equity through derivative instruments, of stocks other than large cap stocks.

Product labelling:

This product is suitable for investors who are seeking[^]:

- Long term Capital appreciation
- An open-ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments, of stocks other than large cap stocks.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Investment objective: The investment objective of the strategy is to generate long-term capital appreciation by investing primarily in equity and equity-related instruments of stocks outside the top 100 by market capitalization, while utilizing limited short exposure through derivatives to enhance returns and/or manage risk. There is no assurance that the investment objective of the Investment strategy will be achieved.

Date of Inception / : 27/08/2026

Allotment

Benchmark Index : BSE 500 TRI

NAV :

Reg-Plan-IDCW	9.8123
Reg-Plan-Growth	9.8123
Dir-Plan-IDCW	9.8242
Dir-Plan-Growth	9.8242

AUM as on 30/09/2026: ₹ 1,611.34 Cr

AAUM as on 30/09/2026: ₹ 1,426.12 Cr

Fund Manager Details

Name of Fund Managers	Total Experience	Managing Since
Mr. Gaurav Mehta	19 years	Aug- 2026

Minimum Investment

Lump sum Amount: ₹10,00,000/- & in multiples of ₹1/- thereafter

SIP Amount: ₹10,000/- and in multiples of ₹1/- thereafter

Load Structure

Exit Load:

- 1% of the applicable NAV - If units purchased or switched in from another Investment Strategy of the Fund are redeemed or switched out on or before 3 months from the date of allotment.
- NIL - If units purchased or switched in from another Investment Strategy of the Fund are redeemed or switched out after 3 months from the date of allotment.

Expense Ratio²

	TER	BER
Regular:	5.45%	1.80%
Direct:	4.16%	0.70%

²Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST). Base Expense Ratio(BER) is excluding the GST

Fund Performance as on 30th September, 2026

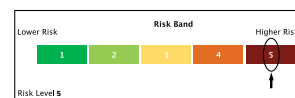
Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
1 Year	NA	NA	NA
3 Years	NA	NA	NA
5 Years	NA	NA	NA
Since Inception	-1.88	-1.76	-5.79

- The details of the period since the Fund Manager is managing the Investment Strategy(s) & inception date provided alongside of the table. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
- Load is not considered for computation of returns.
- Period for which Investment Strategy performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.
- The performance of the Investment Strategy is benchmarked to the Total Return variant of the Index.
- Different plans shall have a different expense structure.
- Performance for Regular plan is under Growth option and performance for Direct plan is also under Growth option.

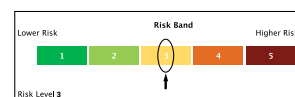
Portfolio

Top 10 Holdings	% to NAV
91 Day T-Bill 27.11.26	4.65
ELGI Equipments Ltd.	4.46
Navin Fluorine International Ltd.	3.87
Kotak Mahindra Bank Ltd.	3.37
The South Indian Bank Ltd.	3.29
Sundaram Finance Ltd.	3.19
Sun TV Network Ltd.	3.18
Bajaj Finance Ltd.	3.15
91 Day T-Bill 24.12.26	3.09
Cohance Lifesciences Ltd.	3.06

Investment Strategy Risk band



Benchmark Risk Band



Major Risk Factors*

1. Market Risk
2. Liquidity Risk
3. Concentration Risk
4. Company / Event-specific Risk
5. Interest Rate Risk
6. Credit Risk
7. Derivatives / Basis Risk

*Refer page 06 for detailed explanation in the Important Link Section

Quantitative Measures/ Risk Measures

1. Portfolio Turnover Ratio (Annualized)

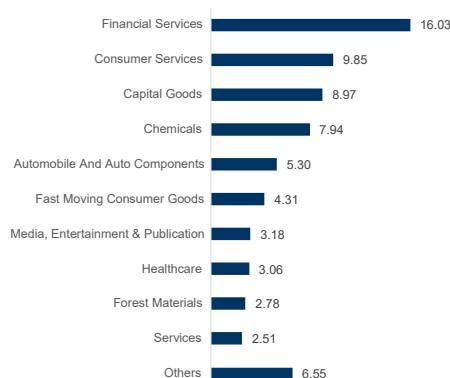
a) Equity Turnover	0.02
b) Gross Exposure Turnover	0.43

Please refer to the page no. 06 for detailed description in tabular format

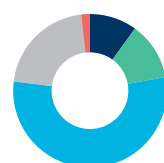
Portfolio Turnover = lower of total sale or total purchase for the last 12 months (including equity derivatives) upon Avg. AUM of trailing twelve months

Additional Information pertaining to Portfolio of the Investment Strategy

Allocation of Net Asset by Sectors



Market Capitalization



Large Cap	9.14
Mid Cap	11.16
Small Cap	50.18
Derivatives	19.44
Cash, Cash Equivalents And Others	1.71

Detailed Investment in Securities: <https://www.sbimf.com/magnumsif-portfolios>
Allocation of Net Assets by region/country: <https://www.sbimf.com/magnumsif-portfolios>

MAGNUM EQUITY EX-TOP 100 LONG SHORT FUND

Type of Scheme: An open ended investment strategy predominantly investing in equity and equity related instruments including limited short exposure in equity through derivative instruments, of stocks other than large cap stocks.

Major Changes w.r.t previous month –

1. Major changes (Top 10 changes in Holding) in portfolio of the Investment Strategy

Name of Securities Added	% of AUM	Name of Securities Deleted / Reduced	% of AUM
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

2. Changes in Total Expense Ratio of the Investment Strategy

Change in	Previous Month	Current Month
Regular	-	5.45%
Direct	-	4.16%

3. Changes in Risk-Band of the Investment Strategy

Change in	Previous Month	Current Month
Scheme	-	Level 5
Benchmark	-	Level 3

Snapshot of SIF

Investment Strategy

MAGNUM HYBRID LONG SHORT FUND

MAGNUM EQUITY EX-TOP 100 LONG SHORT FUND

Ideal Investment Horizon	-	-
Inception Date	20/10/2025	27/08/2026
Fund Manager	Mr. Gaurav Mehta	Mr. Gaurav Mehta
Managing Since	Mr. Gaurav Mehta Oct-2025	Mr. Gaurav Mehta Aug-2026
First Tier Benchmark	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI.	BSE 500 TRI
Fund Details as on 30 September 2026		
Month End AUM (Rs. in Crores)	₹ 3,980.49	₹ 1,611.34
Modified Duration (years)	1.59	-
Average Maturity (years)	2.04	-
Macaulay Duration (years)	1.71	-
Yield to Maturity (%)^	7.26%	-
Standard Deviation	-	-
Beta	-	-
Sharpe Ratio	-	-
BER\TER (Regular Plan)	0.92%\1.57%	1.80%\5.45%
BER\TER (Direct Plan)	0.40%\0.96%	0.70%\4.16%
Composition by Assets as on 30 September 2026		
Equity Shares	66.99	70.48
Corporate Debt	15.30	-
Gilts	3.56	0.63
Money Market Instruments	6.99	7.74
Other Assets	7.16	21.15
Composition by Ratings as on 30 September 2026		
Large Cap	56.81	9.14
Mid Cap	5.36	11.16
Small Cap	4.82	50.18
Unclassified	-	-
AA, AA+, AAA And EQUIVALENT	15.30	-
Below AA	-	-
Sovereign	10.55	8.37
Below A1+, A1+	-	-
Cash, Cash Equivalents, Derivatives and Others	7.16	21.15

Other Details

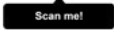
Exit Load	Any redemption or switch-out in excess of the limit shall be subject to the following exit load: 0.50 % if the investment is redeemed on or before 15 days from the date of allotment of units. 0.25 % if the investment is redeemed after 15 days but on or before 1 month from the date of allotment of units. No Exit Load will be charged if investment, redeemed after 1 month from the date of allotment of units.	1% of the applicable NAV - If units purchased or switched in from another Investment Strategy of the Fund are redeemed or switched out on or before 3 months from the date of allotment. NIL - If units purchased or switched in from another Investment Strategy of the Fund are redeemed or switched out after 3 month from the date of allotment.
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Please consult your financial advisor before investing. For details, please refer to respective page of the Investment strategy information document (SID). *Risk Free rate assumed to be 5.07% (CCIL weighted average TREP Rate as on September 30th, 2026). Basis for Ratio Calculation: 3 Years Monthly Data Points. ^In case of semi-annual convention, the YTM is annualised. Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST). Base Expense Ratio(BER) is excluding the GST.

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measure	Description
1.	Equity Turnover (%)	Measures how frequently the equity holdings are bought and sold.
2.	Gross Exposure Turnover (%)	Measures the overall trading activity across equity, debt and derivatives combined.
3.	Average Maturity (years)	Represents the average time remaining until the portfolio's holdings mature.
4.	Macaulay Duration (years)	Measures the weighted average time taken to recover the investment through its cash flows.
5.	Modified Duration (%)	Measures how much the portfolio's value changes for every 1% change in interest rates, moving in the opposite direction.
6.	Annualised Portfolio Yield (%)	Represents the expected return if all holdings are held until valuation trigger date.
7.	Yield to Maturity (%)	Represents the expected return if all holdings are held until maturity.

Important Weblinks

Sr. No.	Links	Description
1.	Video Explainer	https://youtu.be/UTLKis3avK4
2.	Calculation/Methodology	https://www.sbimf.com/docs/default-source/pdf/calculation-and-methodology.pdf
3.	Detailed Risk Factors	https://www.sbimf.com/magnumsif-offer-document-sid-kim
4.	QR Code	 
5.	Investor Services	https://www.sbimf.com/magnumsif-complaint-redressal-report
6.	Grievance submission and redressal	https://www.sbimf.com/magnumsif-complaint-redressal-report

Asset Management Company: SBI Funds Management Limited (A Joint Venture between SBI & AMUNDI (CIN:659965990MH1992 PLC065289), Trustee: SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN:U65991MH2003PTC138496), Sponsor: State Bank of India. Regd Office - 9th Floor, Crescenzo, C- 38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 Tel: 91-022-61793000 Fax : 91-022-67425687, E-mail: partnerforlife@sbimf.com • www.sbimf.com

Registered Name: Magnum SIF offered by SBI Mutual Fund, SEBI Registration Number of SBI Mutual Fund: MF/009/93/3.

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.